

**Projected Cost of Secondary Treatment Per Metro Member Agency
Based Upon 1.5 Billion Total Projected Capital Costs (a)**

		Estimated Additional Annual Cost of Secondary Treatment					Current Annual	Total Annual
		SD Financed (b)	JPA Financed (c)	Total Financing	Add. O&M (d)	Total Annual	2010 Billings	W/Secondary
		\$ 86,323,000	\$ 21,597,000	\$ 107,920,000	\$ 38,000,000	\$ 145,920,000	\$ 191,642,316	\$ 337,562,316
% Per 2010 Billings	CITY/AGENCY							
9.599%	CHULA VISTA	\$ 8,285,952	\$ 2,073,048	\$ 10,359,000	\$ 3,647,535	\$ 14,006,536	\$18,395,319	\$ 32,401,855
1.178%	CORONADO	\$ 1,016,497	\$ 254,316	\$ 1,270,812	\$ 447,469	\$ 1,718,282	\$2,256,685	\$ 3,974,967
0.381%	DEL MAR	\$ 328,978	\$ 82,307	\$ 411,285	\$ 144,819	\$ 556,104	\$730,352	\$ 1,286,456
0.022%	EAST OTAY MESA	\$ 18,609	\$ 4,656	\$ 23,265	\$ 8,192	\$ 31,457	\$41,314	\$ 72,771
4.339%	EL CAJON	\$ 3,745,509	\$ 937,082	\$ 4,682,592	\$ 1,648,800	\$ 6,331,392	\$8,315,259	\$ 14,646,651
1.159%	IMPERIAL BEACH	\$ 1,000,537	\$ 250,323	\$ 1,250,860	\$ 440,444	\$ 1,691,304	\$2,221,254	\$ 3,912,558
2.537%	LA MESA	\$ 2,190,073	\$ 547,930	\$ 2,738,003	\$ 964,086	\$ 3,702,089	\$4,862,095	\$ 8,564,184
1.652%	LAKESIDE/ALPINE	\$ 1,426,192	\$ 356,816	\$ 1,783,008	\$ 627,820	\$ 2,410,828	\$3,166,233	\$ 5,577,061
1.138%	LEMON GROVE	\$ 981,941	\$ 245,670	\$ 1,227,611	\$ 432,257	\$ 1,659,868	\$2,179,968	\$ 3,839,836
2.623%	NATIONAL CITY	\$ 2,264,104	\$ 566,452	\$ 2,830,556	\$ 996,675	\$ 3,827,230	\$5,026,448	\$ 8,853,678
0.512%	OTAY	\$ 441,930	\$ 110,566	\$ 552,495	\$ 194,541	\$ 747,036	\$981,111	\$ 1,728,147
3.289%	PADRE DAM	\$ 2,838,887	\$ 710,256	\$ 3,549,143	\$ 1,249,698	\$ 4,798,841	\$6,302,502	\$ 11,101,343
1.591%	POWAY	\$ 1,373,343	\$ 343,594	\$ 1,716,937	\$ 604,555	\$ 2,321,493	\$3,048,905	\$ 5,370,398
3.206%	SPRING VALLEY	\$ 2,767,387	\$ 692,368	\$ 3,459,755	\$ 1,218,224	\$ 4,677,978	\$6,143,768	\$ 10,821,746
0.426%	WINTERGARDENS	\$ 367,645	\$ 91,981	\$ 459,626	\$ 161,840	\$ 621,466	\$816,195	\$ 1,437,661
33.650%	SUBTOTAL METRO JPA AGENCIES	\$ 29,047,585	\$ 7,267,364	\$ 36,314,950	\$ 12,786,954	\$ 49,101,904	\$64,487,408	\$ 113,589,312
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66.350%	CITY OF SAN DIEGO	\$ 57,275,415	\$ 14,329,636	\$ 71,605,050	\$ 25,213,046	\$ 96,818,096	\$127,154,908	\$ 223,973,004
	TOTAL ALL METRO SYSTEM MEMBER AGENCIES	\$ 86,323,000	\$ 21,597,000	\$ 107,920,000	\$ 38,000,000	\$ 145,920,000	\$ 191,642,316	\$ 337,562,316

Assumptions:

- a) \$1.5 billion total capital project costs without financing expenses
- b) City of San Diego issues debt to fund 80% of the capital project costs
- c) Metro JPA issues debt to fund remaining 20% of capital project costs
 - 5% interest rate for each debt issue
 - 3% cost of issuance for each debt issue
 - 1 year debt service reserve funded in each issue
 - Each debt issue has 30 year term
- d) Operations & Maintenance (O&M) increased by \$38 million annually upon completion of project